

JOSEPH E. SMITH
CLERK OF THE CIRCUIT COURT
ST. LUCIE COUNTY, FLORIDA

July 27, 2010

The Honorable Charles Grande, Chair
St. Lucie County Board of County Commissioners
2300 Virginia Avenue
Fort Pierce, Florida 34982

www.stlucieclerk.com

Mailing Address:
P.O. Drawer 700
Fort Pierce, Florida 34954

Re: Investment Reports for Quarter ending June 30, 2010

FORT PIERCE

Clerk Building
201 South Indian River Drive
Fort Pierce, Florida 34950
(772) 462-6900

County Courthouse
218 South 2nd Street
Fort Pierce, Florida 34950
(772) 462-6900

Juvenile Department
435 North 7th Street
Fort Pierce, Florida 34950
(772) 462-6800

Finance Department
2300 Virginia Avenue Annex
Fort Pierce, Florida 34982
(772) 462-1476

PORT ST. LUCIE

St. Lucie West Courthouse
250 N.W. Country Club Drive
Port St. Lucie, Florida 34986

Small Claims
(772) 785-5880

Traffic
(772) 871-7208

Dear Chairman Grande,

I am pleased to share with you the Third Quarter Investment Reports for fiscal year 2010.

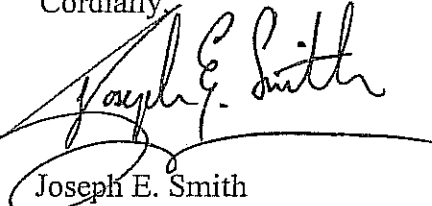
The Investment Reports include the following:

- Investment Summary
- Security Type Chart and Maturity Distribution Chart
- Investment Portfolio Detail
- Schedule of SBA Activities

All investment activities were in compliance with the bid process as outlined in the Investment Policy. All of the investment categories and portfolio composition percentages are in accordance with the Investment Policy approved by the Board of County Commissioners.

The information is provided to you, the Honorable Members of the Board of County Commissioners and the Investment Committee as required by the Investment Policy. Please do not hesitate to contact our office should you have questions.

Cordially,


Joseph E. Smith
Clerk of the Circuit Court

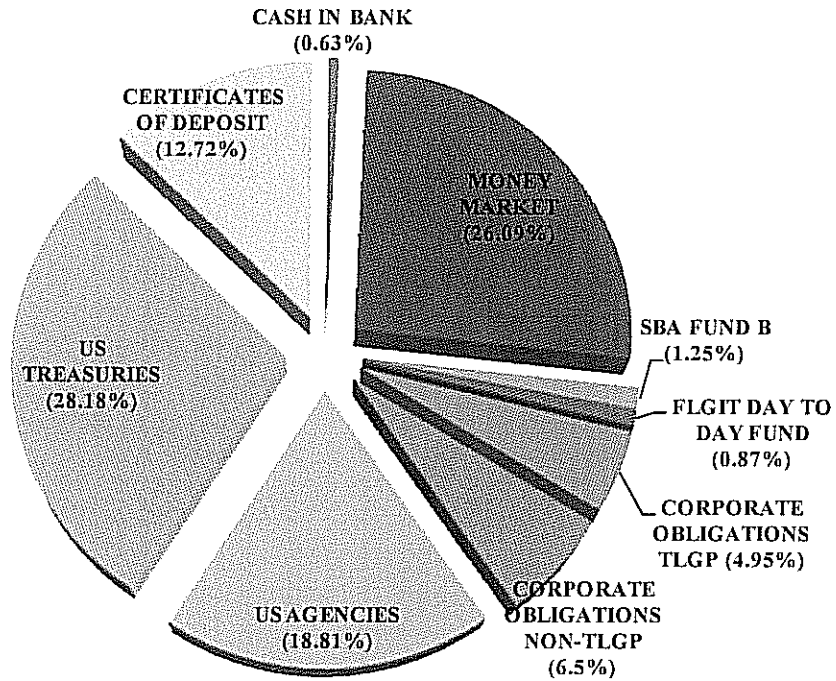
Enclosures
June 27, 2010
The Honorable Charles Grande, Chair

cc: Commissioner Chris Craft
Commissioner Doug Coward
Commissioner Chris Dzadoovsky
Commissioner Paula A. Lewis
Faye Outlaw, MPA, County Administrator
Dan McIntyre, County Attorney
Marie Gouin, Director Management & Budget
Investment Committee Members
Budget Committee Members

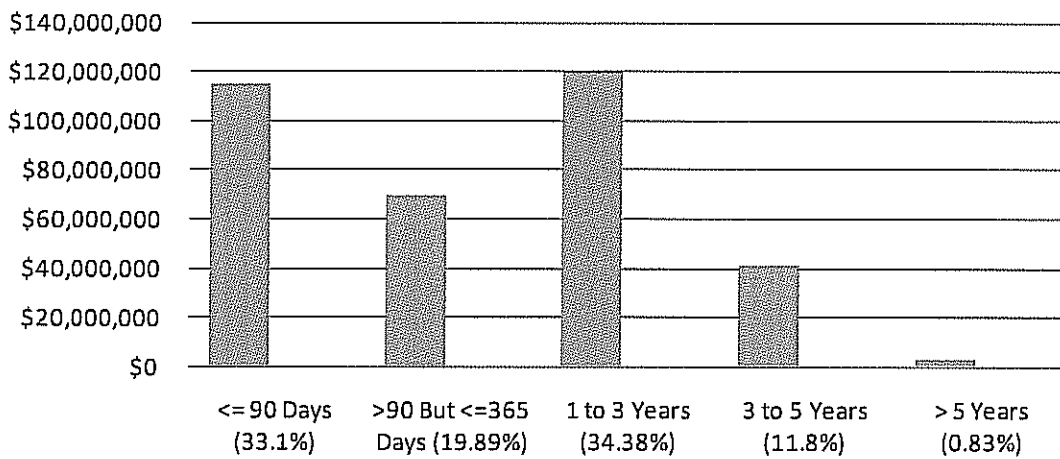
**ST LUCIE COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS
INVESTMENT SUMMARY
AS OF JUNE 30, 2010**

PORTFOLIO COMPOSITION	DOLLARS INVESTED	MARKET VALUE	YIELD	PERCENTAGE PORTFOLIO	MAXIMUM ALLOWABLE PERCENTAGE
<i>CASH</i>	\$ 2,188,737	\$ 2,188,737	0.11%	0.63%	25%
<i>MONEY MARKET</i>	90,258,321	90,258,321	0.20%	26.09%	80%
<i>STATE BOARD OF ADMINISTRATION (SBA) FUND A</i>	4	4	0.34%	0.00%	40%
<i>STATE BOARD OF ADMINISTRATION (SBA) FUND B</i>	4,307,641	2,901,332	N/A	1.25%	N/A
<i>FLGIT DAY TO DAY FUND</i>	3,003,975	3,003,975	0.19%	0.87%	35%
<i>CORPORATE OBLIGATIONS (TLGP - Temporary Liquidity Guarantee Program)</i>	\$17,117,407	\$17,367,348	0.708%	4.95%	50%
<i>CORPORATE OBLIGATIONS</i>	22,500,871	22,856,497	2.069%	6.50%	15%
<i>US AGENCIES</i>	65,074,598	66,015,305	0.744%	18.81%	50%
<i>US TREASURIES</i>	97,483,511	98,721,037	0.729%	28.18%	75%
<i>CERTIFICATES OF DEPOSIT</i>	44,000,000	44,694,151	1.738%	12.72%	40%
TOTAL INVESTMENTS	\$ 345,935,065	\$ 348,006,709		100%	

Security Type



Maturity Distribution



**BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO HOLDINGS
AS OF JUNE 30, 2010**

Account	Cusip/ISIN	Description	Unreal G/L	Accr Int	Mkt Value	Unreal G/L	1 Day Yield	7 Day Yield	30 Day Yield	Unreal G/L	Accr Int	Fair Value	Mkt Value
STLUCIE-Cash Sol	CCYUSD	Net Receivables/Payables	0.00	0.00	13,782.30								
STLUCIE-Cash in Bank	CCYUSD	US Dollar	0.00	0.00	2,172,860.00								
STLUCIE-Davidson	CCYUSD	Net Receivables/Payables	0.00	0.00	1,201.26								
STLUCIE-PFM	CCYUSD	Net Receivables/Payables	0.00	0.00	196.03								
STLUCIE-Sawgrass	CCYUSD	Net Receivables/Payables	0.00	0.00	697.61								
			0.00	0.00	2,188,737.21								
oney Funds													
Account	Cusip/ISIN	Description	Ticker	Curr Face	Unreal G/L	Accr Int	1 Day Yield	7 Day Yield	30 Day Yield	Unreal G/L	Price	Yield	Mkt Value
STLUCIE-Cash Sol	316175405	FIDELITY PRIME MON MAR-1	FIDXX	25,366,732.51	0.00	0.00	0.23	0.22	0.21	0.00	102.406	0.775	25,366,732.51
STLUCIE-Cash Sol	60934N625	FEDERATED INV PRM CSH OBL-1	PCOXX	9,827,939.21	0.00	0.00	0.20	0.21	0.22	0.00	102.070	0.748	9,827,939.21
STLUCIE-Davidson	60934N625	FEDERATED INV PRM CSH OBL-1	PCOXX	145,945.15	0.00	0.00	0.20	0.21	0.22	0.00	100.955	0.512	145,945.15
STLUCIE-PFM	60934N625	FEDERATED INV PRM CSH OBL-1	PCOXX	277,115.53	0.00	0.00	0.20	0.21	0.22	0.00	103.110	0.703	277,115.53
STLUCIE-Sawgrass	60934N625	FEDERATED INV PRM CSH OBL-1	PCOXX	1,596,524.53	0.00	0.00	0.20	0.21	0.22	0.00	102.466	0.768	1,596,524.53
STLUCIE-Cash Sol	74926P753	PRIME MONEY MARKET-RBC IS 1	TPNXX	53,044,063.78	0.00	0.00	0.18	0.20	0.19	0.00	100.966	0.411	53,044,063.78
STLUCIE-FL Trst	99STLLGHTMMF	Florida Local Govt Invl Trst	FLLGIT	3,003,974.95	0.00	0.00	0.00	0.00	0.00	0.00	102.391	0.921	3,003,974.95
				93,262,295.66	0.00	0.00	0.19	0.20	0.20	0.00	103.454	0.676	93,262,295.66
xed Income													
Account	Cusip/ISIN	Description	Original Face	Current Face	Coupon	Maturity	Rating	Amort Cost	Price	Yield	Accr Int	Unreal G/L	Mkt Value
STLUCIE-PFM	06050BA66	BANK OF AMERICA CORP TLGP	4,860,000.00	4,860,000.00	2.100	04/30/2012	AAA/AAA/AAA	4,903,622.20	102.070	0.775	17,293.50	74,310.11	4,994,225.81
STLUCIE-PFM	17290CAB2	CITIBANK NA TLGP	2,300,000.00	2,300,000.00	1.875	05/07/2012	AAA/AAA/AAA	2,293,997.00	102.070	0.748	6,468.75	53,618.04	2,334,083.79
STLUCIE-PFM	17313UA7	CITIBANK NA TLGP	1,700,000.00	1,700,000.00	1.375	08/10/2011	AAA/AAA/AAA	1,697,331.00	100.955	0.512	9,155.21	18,905.83	1,725,392.03
STLUCIE-PFM	17313UA7	CITIGROUP INC TLGP	960,000.00	960,000.00	2.875	12/09/2011	AAA/AAA/AAA	994,684.80	103.110	0.703	1,686.67	(4,830.42)	991,541.04
STLUCIE-PFM	17313UA7	CITIGROUP INC TLGP	2,060,000.00	2,060,000.00	2.125	04/30/2012	AAA/AAA/AAA	2,096,894.60	102.466	0.768	7,417.43	13,898.08	2,118,210.11
STLUCIE-PFM	36957HAL1	GENERAL ELEC CAP CORP TLGP	1,800,000.00	1,800,000.00	1.800	03/11/2011	AAA/AAA/AAA	1,818,990.00	100.966	0.411	9,900.00	(1,599.58)	1,827,290.42
STLUCIE-Sawgrass	60957HBB2	GENERAL ELEC CAP CORP TLGP	1,750,000.00	1,750,000.00	2.600	09/28/2012	AAA/AAA/AAA	1,761,707.50	102.391	0.921	9,041.67	30,142.82	1,800,891.99
STLUCIE-Sawgrass	481247AA2	JPMORGAN CHASE & CO TLGP	1,500,000.00	1,500,000.00	3.125	12/01/2011	AAA/AAA/AAA	1,551,180.00	103.454	0.676	3,906.25	626.93	1,555,713.18
			16,930,000.00	16,930,000.00				17,117,407.10		0.708	64,869.47	185,071.80	17,367,348.37
STLUCIE-Sawgrass	003824AX8	ABBOTT LABORATORIES	1,500,000.00	1,500,000.00	2.700	05/27/2015	AA/AA/A+	1,512,390.00	102.252	2.213	3,825.00	21,392.90	1,537,607.90
STLUCIE-Sawgrass	00206RAF9	AT&T INC	1,000,000.00	1,000,000.00	4.950	01/15/2013	AA/A	1,081,050.00	108.555	1.506	22,825.00	4,502.54	1,108,377.54
STLUCIE-Sawgrass	06051GEB1	BANK OF AMERICA CORP	700,000.00	700,000.00	4.500	04/01/2013	AA/A+	697,102.00	101.091	4.242	9,625.00	10,537.06	717,264.06
STLUCIE-Sawgrass	04670AU2	BERKSHIRE HATHAWAY INC	1,000,000.00	1,000,000.00	2.125	02/11/2013	AA+/AA2/A+	1,012,610.00	102.089	1.305	8,263.89	8,381.08	1,029,254.97
STLUCIE-Sawgrass	14912LAM0	CATERPILLAR FINANCIAL SE	1,300,000.00	1,300,000.00	2.750	06/24/2015	AA/A	1,311,609.00	100.893	2.558	695.14	(4.22)	1,312,999.92
STLUCIE-Sawgrass	17275KAG7	CISCO SYSTEMS INC	1,250,000.00	1,250,000.00	2.900	11/17/2014	A+/A1/A	1,286,475.00	103.467	2.068	4,430.56	6,863.91	1,297,769.46
STLUCIE-Sawgrass	20825CAS3	CONOCOPHILLIPS	1,000,000.00	1,000,000.00	4.750	02/01/2014	AA/AA	1,086,600.00	109.976	1.861	19,791.67	13,162.87	1,119,554.53
STLUCIE-Sawgrass	532457BD9	ELI LILLY & CO	1,000,000.00	1,000,000.00	3.550	03/06/2012	AA/AA/A+	1,041,970.00	104.281	0.979	11,340.28	842.24	1,054,152.52
STLUCIE-Sawgrass	36962G4L5	GENERAL ELEC CAP CORP	1,370,000.00	1,370,000.00	3.500	06/29/2015	AA+/AA/A	1,367,314.80	99.912	3.519	399.58	1,480.63	1,369,195.01
STLUCIE-Sawgrass	38141GEA8	GOLDMAN SACHS GROUP INC	700,000.00	700,000.00	5.125	01/15/2015	AA/AA/A	721,336.00	105.020	3.908	16,542.36	13,801.14	731,679.50
STLUCIE-Sawgrass	428236A06	HEWLETT-PACKARD CO	1,250,000.00	1,250,000.00	4.500	03/01/2013	AA2/A+	1,341,737.50	107.940	1.456	18,750.00	7,512.77	1,368,000.27
STLUCIE-Sawgrass	24422EQX0	JOHN DEERE CAPITAL CORP	1,350,000.00	1,350,000.00	1,875	06/17/2013	AA/A	1,352,256.50	100.546	1.685	1,125.00	5,108.93	1,358,490.43
STLUCIE-Sawgrass	46625IHHX3	JPMORGAN CHASE & CO	1,000,000.00	1,000,000.00	4.650	06/01/2014	A+/AA/A-	1,057,040.00	106.639	2.847	3,875.00	9,348.85	1,070,263.85
STLUCIE-Sawgrass	594918AB0	MICROSOFT CORP	1,000,000.00	1,000,000.00	2.950	06/01/2014	AA/AA/AA+	1,037,288.00	104.636	1.721	2,458.33	9,082.30	1,048,820.63
STLUCIE-Sawgrass	617446789	MORGAN STANLEY	620,000.00	620,000.00	3.750	08/31/2012	AA/A	647,081.60	104.797	3.409	11,982.36	2,661.12	661,725.08
STLUCIE-Sawgrass	68389XAF2	ORACLE CORP	1,000,000.00	1,000,000.00	3.500	07/08/2014	AA/A	1,060,338.00	107.071	1.915	18,020.83	10,376.81	1,088,727.64
STLUCIE-Sawgrass	742718DM8	PROCTER & GAMBLE CO/THE	700,000.00	700,000.00	3.500	02/15/2015	AA-/AA/A	731,836.00	106.516	2.017	9,255.56	13,776.00	754,867.56
STLUCIE-Sawgrass	812293AB4	SEARIVER MARITIME INC.	1,300,000.00	1,300,000.00	0.000	09/01/2012	AAA/AAA/A	1,231,880.00	95.499	0.000	0.00	9,607.00	1,241,487.00
STLUCIE-Sawgrass	92345VANA	VERIZON COMMUNICATIONS	1,000,000.00	1,000,000.00	5.250	04/15/2013	AA/A	1,091,080.00	109.624	1.704	11,083.33	5,160.27	1,107,323.60
STLUCIE-Sawgrass	931142CL5	WAL-MART STORES INC	1,000,000.00	1,000,000.00	4.250	04/15/2013	AA/AA/A	1,072,690.00	107.576	1.470	8,972.22	3,070.00	1,084,732.22
STLUCIE-Sawgrass	94974BET3	WELLS FARGO & COMPANY	750,000.00	750,000.00	3.750	10/01/2014	AA-/AA/A-	759,202.50	102.383	3.146	7,031.25	8,670.00	774,903.75
			21,790,000.00	21,790,000.00				22,500,870.90		2.069	190,292.36	165,334.18	22,856,497.44
STLUCIE-Davidson	3136FMF82	FANNIE MAE	3,500,000.00	3,500,000.00	1.650	12/30/2013	AAA+/AA+/AAA*	3,500,000.00	100.525	1.121	160.42	18,364.50	3,518,524.92
STLUCIE-PFM	31396AJ94	FANNIE MAE	1,100,000.00	1,100,000.00	1.750	05/07/2013	AAA/AA+/AAA*	1,097,051.97	101.826	1.098	2,887.50	23,034.33	1,122,973.80
STLUCIE-PFM	31398A8B2	FANNIE MAE	3,140,000.00	3,140,000.00	1.500	07/16/2012	AAA/AA+/AAA*	3,138,116.00	100.048	0.413	9,812.50	3,398.28	3,151,326.78

**BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO HOLDINGS
AS OF JUNE 30, 2010**

Index Income Account	Cusip/ISIN	Description	Original Face	Current Face	Coupon	Maturity	Rating	Amort Cost	Price	Yield	Accr Int	Unreal G/L	Mkt Value
STLUCIE-Sawgrass	31398AAMW9	FANNIE MAE	1,750,000.00	1,750,000.00	3.250	04/09/2013	AAA/Aaa/AAA*	1,706,692.75	106.119	1.008	12,954.86	150,383.72	1,670,038.33
STLUCIE-PFM	31398A171	FANNIE MAE	1,700,000.00	1,700,000.00	1.250	06/22/2012	AAA/Aaa/AAA*	1,698,079.00	100.945	0.768	17,986.19	17,986.19	1,716,596.44
STLUCIE-Sawgrass	31398AXB3	FANNIE MAE	2,750,000.00	2,750,000.00	2.800	05/05/2014	AAA/Aaa/AAA*	2,749,173.00	101.646	0.845	11,977.78	46,090.11	2,807,242.89
STLUCIE-PFM	31331G572	FEDERAL FARM CREDIT BANK	1,510,000.00	1,510,000.00	0.190	12/07/2011	AAA/Aaa/AAA	1,506,436.40	99.775	0.350	218.95	166.10	1,506,821.45
STLUCIE-Sawgrass	31333SAE8	FEDERAL HOME LOAN BANK	1,750,000.00	1,750,000.00	3.375	02/27/2013	AAA/Aaa/AAA	1,727,677.00	106.064	1.055	20,343.75	128,441.51	1,876,462.26
STLUCIE-Sawgrass	31333T4D5	FEDERAL HOME LOAN BANK	3,500,000.00	3,500,000.00	3.625	10/18/2013	AAA/Aaa/AAA*	2,883,324.25	107.120	1.409	20,214.41	62,408.80	2,966,017.46
STLUCIE-Davidson	31333XTS49	FEDERAL HOME LOAN BANK	1,690,000.00	1,690,000.00	1.625	03/16/2011	AAA/Aaa/AAA*	1,671,832.50	102.189	0.358	16,588.54	9,566.54	1,727,966.23
STLUCIE-PFM	31333XUE1	FEDERAL HOME LOAN BANK	1,300,000.00	1,300,000.00	1.875	06/20/2012	AAA/Aaa/AAA*	1,298,320.60	101.944	0.755	815.21	2,706.30	1,333,422.31
STLUCIE-PFM	31333XVEM9	FEDERAL HOME LOAN BANK	1,800,000.00	1,800,000.00	1.625	11/21/2012	AAA/Aaa/AAA*	1,796,112.00	101.657	0.923	3,250.00	33,709.43	1,833,071.43
STLUCIE-PFM	31333XVUJ2	FEDERAL HOME LOAN BANK	2,000,000.00	2,000,000.00	1.550	08/10/2012	AAA/Aaa/AAA*	1,999,600.00	100.123	0.444	12,141.67	2,851.71	2,014,593.38
STLUCIE-PFM	31333X7F8	FEDERAL HOME LOAN BANK	2,020,000.00	2,020,000.00	1.625	03/20/2013	AAA/Aaa/AAA*	2,013,375.20	101.463	1.078	9,209.24	36,307.99	2,058,770.43
STLUCIE-Sawgrass	31333X8E9	FREDDIE MAC	1,000,000.00	1,000,000.00	1.125	03/23/2012	AAA/Aaa/AAA*	999,300.00	100.156	0.446	3,062.50	2,261.42	1,004,623.92
STLUCIE-Sawgrass	3128X8Q10	FREDDIE MAC	1,100,000.00	1,100,000.00	5.000	10/27/2014	AAA/Aaa/AAA*	1,232,884.00	113.352	1.778	9,777.78	20,984.70	1,256,646.48
STLUCIE-PFM	3128X9J0D	FREDDIE MAC	2,140,000.00	2,140,000.00	3.250	03/18/2014	AAA/Aaa/AAA*	2,125,662.00	101.918	0.563	17,986.19	55,388.53	2,209,949.56
STLUCIE-PFM	3128X97A2	FREDDIE MAC	3,640,000.00	3,640,000.00	0.317	09/26/2011	AAA/Aaa/AAA*	3,637,033.61	99.985	0.335	160.36	2,409.99	3,639,603.96
STLUCIE-Sawgrass	3128X9S50	FREDDIE MAC	3,830,000.00	3,830,000.00	2.000	05/05/2013	AAA/Aaa/AAA*	3,829,234.00	100.450	0.679	12,341.11	17,988.30	3,859,563.41
STLUCIE-Davidson	3134A4YJ0	FREDDIE MAC	2,310,000.00	2,310,000.00	1.250	01/19/2012	AAA/Aaa/AAA*	2,314,389.00	100.038	0.534	12,993.75	(3,519.53)	2,323,863.22
STLUCIE-Davidson	3134G1H56	FREDDIE MAC	9,900,000.00	9,900,000.00	4.750	01/18/2011	AAA/Aaa/AAA*	10,405,568.00	102.409	0.361	212,918.75	(267,085.66)	10,351,401.09
STLUCIE-Sawgrass	3137EABY4	FREDDIE MAC	3,300,000.00	3,300,000.00	1.625	06/28/2013	AAA/Aaa/AAA*	3,309,570.00	100.059	1.505	446.88	446.88	3,302,393.81
STLUCIE-PFM	3137EACC1	FREDDIE MAC	2,000,000.00	2,000,000.00	2.125	03/23/2012	AAA/Aaa/AAA*	1,995,606.00	102.476	0.683	11,569.44	53,913.46	2,061,088.91
STLUCIE-PFM	3137EACJ6	FREDDIE MAC	2,080,000.00	2,080,000.00	1.750	06/15/2012	AAA/Aaa/AAA*	1,997,000.00	101.975	0.732	1,555.56	42,508.72	2,041,064.27
			64,390,000.00	64,390,000.00	1.625	04/15/2013	AAA/Aaa/AAA*	2,077,088.00	101.507	1.075	10,985.00	34,248.03	2,122,321.03
							65,074,597.91			0.744	417,784.45	52,923.03	66,015,505.38
STLUCIE-Sawgrass	912795W23	TREASURY BILL	5,000,000.00	5,000,000.00	0.000	10/07/2010	A-1/P-1/F1*	4,997,145.85	99.932	0.252	0.00	(521.41)	4,996,624.44
STLUCIE-Davidson	912828BW9	TSY INFL X N/B	1,005,000.00	1,185,699.00	2.000	01/15/2014	AAA/Aaa/AAA	1,248,692.66	106.555	0.144	10,939.87	14,723.99	1,274,356.53
STLUCIE-Sawgrass	912828GNA	US TREASURY N/B	2,600,000.00	2,793,154.00	3.875	09/15/2012	AAA/Aaa/AAA	2,940,995.64	103.591	-0.004	11,752.62	(47,532.97)	2,905,215.28
STLUCIE-Sawgrass	912828EG1	US TREASURY N/B	3,000,000.00	3,000,000.00	3.875	09/15/2010	AAA/Aaa/AAA	3,101,835.93	100.761	0.236	34,116.85	(79,020.56)	3,056,932.22
STLUCIE-Sawgrass	912828E55	US TREASURY N/B	3,000,000.00	3,000,000.00	4.250	01/15/2011	AAA/Aaa/AAA	3,143,203.14	102.151	0.272	58,819.06	(78,676.59)	3,123,345.81
STLUCIE-Davidson	912828DQ4	US TREASURY N/B	7,000,000.00	7,000,000.00	3.375	06/30/2013	AAA/Aaa/AAA	7,423,828.13	107.172	0.945	641.98	78,239.94	7,502,709.65
STLUCIE-Sawgrass	912828J05	US TREASURY N/B	8,865,000.00	8,865,000.00	2.750	10/31/2013	AAA/Aaa/AAA	9,167,599.79	105.243	1.143	41,072.89	162,254.55	9,370,887.24
STLUCIE-Davidson	912828KJ8	US TREASURY N/B	3,500,000.00	3,500,000.00	1.750	11/15/2011	AAA/Aaa/AAA	3,548,487.58	101.773	0.455	7,822.69	13,569.46	3,569,879.73
STLUCIE-PFM	912828KL3	US TREASURY N/B	14,380,000.00	14,380,000.00	1.375	03/31/2014	AAA/Aaa/AAA	14,199,866.31	101.392	1.368	63,256.28	380,311.72	14,643,434.32
STLUCIE-Sawgrass	912828LM0	US TREASURY N/B	5,600,000.00	5,600,000.00	1.875	05/31/2011	AAA/Aaa/AAA	5,618,812.53	100.479	0.352	4,150.27	8,016.46	5,630,979.26
STLUCIE-PFM	912828MG2	US TREASURY N/B	3,000,000.00	3,000,000.00	0.750	09/15/2012	AAA/Aaa/AAA	2,998,910.15	100.526	0.678	12,105.98	58,087.86	3,057,899.83
STLUCIE-PFM	912828M16	US TREASURY N/B	11,140,000.00	11,140,000.00	1.375	01/15/2013	AAA/Aaa/AAA	11,058,663.10	101.348	0.838	70,663.60	231,455.52	11,360,782.22
STLUCIE-PFM	912828MM9	US TREASURY N/B	5,210,000.00	5,210,000.00	0.875	01/31/2012	AAA/Aaa/AAA	5,212,442.19	100.535	0.535	19,015.78	25,457.34	5,256,915.31
STLUCIE-PFM	912828MU1	US TREASURY N/B	3,600,000.00	3,600,000.00	1.000	11/30/2011	AAA/Aaa/AAA	3,598,910.15	100.378	0.482	1,905.74	12,429.91	3,613,245.80
STLUCIE-PFM	912828NB2	US TREASURY N/B	3,355,000.00	3,355,000.00	1.000	03/31/2012	AAA/Aaa/AAA	3,352,769.73	100.761	0.562	8,433.33	27,777.93	3,388,980.99
STLUCIE-PFM	912828NB2	US TREASURY N/B	7,460,000.00	7,460,000.00	1.000	04/30/2012	AAA/Aaa/AAA	7,486,775.77	100.752	0.587	12,568.48	29,294.97	7,528,639.22
STLUCIE-Sawgrass	912828NB2	US TREASURY N/B	5,000,000.00	5,000,000.00	1.000	04/30/2012	AAA/Aaa/AAA	5,019,548.00	100.752	0.587	8,423.91	18,032.93	5,046,004.84
STLUCIE-PFM	912828NE6	US TREASURY N/B	3,980,000.00	3,980,000.00	0.750	05/31/2012	AAA/Aaa/AAA	3,976,268.75	100.293	0.596	2,528.28	15,406.94	3,994,203.97
			96,095,000.00	96,468,853.00				97,484,511.26		0.729	368,217.63	869,307.77	98,721,026.66
STLUCIE-CDs	995TLGBP1384	GULFSTREAM BUSINESS BANK	1,000,000.00	1,000,000.00	1.390	07/01/2010	NBR/NBR	1,000,000.00	100.000	1.371	13,900.00	0.00	1,013,900.00
STLUCIE-CDs	995TLGBP1428	GULFSTREAM BUSINESS BANK	1,000,000.00	1,000,000.00	1.882	07/01/2011	NBR/NBR	1,000,000.00	100.000	1.847	18,820.00	0.00	1,018,820.00
STLUCIE-CDs	995TLGBP1501	GULFSTREAM BUSINESS BANK	2,000,000.00	2,000,000.00	2.225	06/02/2011	NBR/NBR	2,000,000.00	100.000	2.173	48,035.62	0.00	2,048,035.62
STLUCIE-CDs	995TLCSCB2728	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	2.130	09/19/2010	NBR/NBR	2,000,000.00	100.000	2.073	54,738.08	0.00	2,054,738.08
STLUCIE-CDs	995TLCSCB4128	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	2.720	02/27/2011	NBR/NBR	2,000,000.00	100.000	2.624	72,881.10	0.00	2,072,881.10
STLUCIE-CDs	995TLCSCB5528	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	1.881	03/19/2011	NBR/NBR	2,000,000.00	100.000	1.997	6,777.78	0.00	2,006,777.78
STLUCIE-CDs	995TLCSCB6228	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	2.720	03/19/2011	NBR/NBR	2,000,000.00	100.000	2.628	69,000.27	0.00	2,069,000.27
STLUCIE-CDs	995TLCSCB7128	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	1.740	05/01/2011	NBR/NBR	2,000,000.00	100.000	1.705	40,615.89	0.00	2,040,615.89
STLUCIE-CDs	995TLCSCB8628	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	0.650	12/01/2010	NBR/NBR	2,000,000.00	100.000	1.980	50,722.19	0.00	2,050,722.19
STLUCIE-CDs	995TLCSCB9028	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	2.030	04/01/2011	NBR/NBR	2,000,000.00	100.000	1.980	40,615.89	0.00	2,040,615.89
STLUCIE-CDs	995TLCSCB9528	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	0.650	12/01/2010	NBR/NBR	2,000,000.00	100.000	1.980	50,722.19	0.00	2,050,722.19
STLUCIE-CDs	995TLCSCB9628	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	1.300	02/02/2012	NBR/NBR	2,000,000.00	100.000	0.649	4,405.56	0.00	2,004,405.56
STLUCIE-CDs	995TLCSCB9728	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	2.130	11/02/2011	NBR/NBR	2,000,000.00	100.000	1.293	10,613.70	0.00	2,010,613.70
STLUCIE-CDs	995TLCSCB9828	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	2.130	11/02/2011	NBR/NBR	2,000,000.00	100.000	2.104	24,743.01	0.00	2,024,743.01
STLUCIE-CDs	995TLCSCB9928	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	1.540	12/01/2010	NBR/NBR	2,000,000.00	100.000	1.526	17,889.32	0.00	2,017,889.32
STLUCIE-CDs	995TLCSCB0028	SEACOAST NATIONAL BANK	2,000,000.00	2,000,000.00	2.372	08/03/2011	NBR/NBR	2,000,000.00	100.000	2.322	43,150.90	0.00	2,043,150.90

**BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO HOLDINGS
AS OF JUNE 30, 2010**

Account	Cusip/ISIN	Description	Original Face	Current Face	Coupon	Maturity	Rating	Amort Cost	Price	Yield	Accr Int	Unreal G/L	Mkt Value
STLUCIE-CDs	99STLSNBT637	SEASIDE NATIONAL BANK & TRUS	2,000,000.00	2,000,000.00	1.686	10/01/2010	NA/NANA	2,000,000.00	100.000	0.00	1.665	25,220.71	2,025,220.71
STLUCIE-CDs	99STLSNBT638	SEASIDE NATIONAL BANK & TRUS	2,000,000.00	2,000,000.00	2.274	10/01/2011	NA/NANA	2,000,000.00	100.000	0.00	2.236	34,016.55	2,034,016.55
STLUCIE-CDs	99STLSNBT753	SEASIDE NATIONAL BANK & TRUS	2,000,000.00	2,000,000.00	0.895	01/04/2011	NA/NANA	2,000,000.00	100.000	0.00	0.892	8,739.07	2,008,739.07
STLUCIE-CDs	99STLSNBT814	SEASIDE NATIONAL BANK & TRUS	2,000,000.00	2,000,000.00	1.686	11/02/2010	NA/NANA	2,000,000.00	100.000	0.00	1.667	22,264.44	2,022,264.44
STLUCIE-CDs	99STLSNBT854	SEASIDE NATIONAL BANK & TRUS	2,000,000.00	2,000,000.00	1.980	08/03/2010	NR/NRNR	2,000,000.00	100.000	0.00	1.945	36,019.73	2,036,019.73
STLUCIE-CDs	99STLSNBT943	SEASIDE NATIONAL BANK & TRUS	2,000,000.00	2,000,000.00	0.900	02/02/2011	NA/NANA	2,000,000.00	100.000	0.00	2.240	30,029.26	2,030,029.26
STLUCIE-CDs	99STLSNBT996	SEASIDE NATIONAL BANK & TRUS	2,000,000.00	2,000,000.00	1.607	10/01/2010	A-1/P-1/NA	2,000,000.00	100.000	0.00	0.897	7,347.95	2,007,347.95
STLUCIE-CDs	99STLST47177	SUNTRUST BANK	2,000,000.00	2,000,000.00	1.350	01/04/2012	A-1/P-1/NA	2,000,000.00	100.000	0.00	1.575	40,152.99	2,040,152.99
STLUCIE-CDs	99STLST47179	SUNTRUST BANK	2,000,000.00	2,000,000.00	1.350	01/04/2012	A-1/P-1/NA	2,000,000.00	100.000	0.00	1.341	13,167.12	2,013,167.12
			44,000,000.00	44,000,000.00				44,000,000.00			1.738	694,151.22	44,694,151.22

Account	Cusip/ISIN	Description	Ticker	Shares	Orig Price	Price	Orig Cost	Book Value	Div Yield	Mkt Cap	Beta	Unreal G/L	Mkt Value
STLUCIE-FL SBA	99STLSBABEQ	Florida State Board of Admin Fund B	FLSBA	4,307,641.06	1.000	1.000	4,307,641.06	4,307,641.06	3.87	---	---	---	3.87
STLUCIE-FL SBA	99STLSBABEQB	Florida State Board of Admin	FLSBA	4,307,644.93	0.674	0.674	4,307,641.06	4,307,641.06	---	---	---	(1,406,309.17)	2,901,331.89
							4,307,644.93	4,307,644.93				(1,406,309.17)	2,901,335.76

Summary	Book Value	345,935,064.96
	Accr Int	1,735,315.13
	Unreal G/L	336,327.61
	Mkt Value	348,006,707.70

ST. LUCIE COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS
SCHEDULE OF SBA ACTIVITY
June 30, 2010

<u>DATE</u>	<u>ACTIVITY</u>	<u>FUND A</u>	<u>FUND B</u>	<u>TOTAL</u>
12/4/2007	Beginning Balance	\$142,420,454.09	\$0.00	\$142,420,454.09
12/5/2007	Transfer from Fund A to Fund B	(20,486,262.28)	20,486,262.28	0.00
12/6/2007	Withdrawal	(18,290,128.77)	0.00	(18,290,128.77)
12/31/2007	Interest Earnings	446,239.84	0.00	446,239.84
1/3/2008	Withdrawal	(446,239.84)	0.00	(446,239.84)
1/17/2008	Transfer from Fund B to Fund A	509,747.51	(509,747.51)	0.00
1/18/2008	Withdrawal	(27,335,269.00)	0.00	(27,335,269.00)
1/31/2008	Interest Earnings	359,019.08	0.00	359,019.08
2/5/2008	Withdrawal	(359,019.08)	0.00	(359,019.08)
2/8/2008	Transfer from Fund B to Fund A	5,280,984.15	(5,280,984.15)	0.00
2/11/2008	Withdrawal	(5,280,984.15)	0.00	(5,280,984.15)
3/4/2008	Interest Earnings	226,407.61	0.00	226,407.61
3/4/2008	Withdrawal	(226,408.00)	0.00	(226,408.00)
3/17/2008	Transfer from Fund B to Fund A	2,146,546.75	(2,146,546.75)	0.00
3/18/2008	Withdrawal	(2,146,546.75)	0.00	(2,146,546.75)
3/31/2008	Interest Earnings	200,349.71	0.00	200,349.71
3/31/2008	Withdrawal	(200,349.71)	0.00	(200,349.71)
4/21/2008	Transfer from Fund B to Fund A	1,080,664.71	(1,080,664.71)	0.00
4/21/2008	Withdrawal	(1,080,664.71)	0.00	(1,080,664.71)
4/30/2008	Interest Earnings	173,058.23	0.00	173,058.23
5/6/2008	Withdrawal	(173,058.23)	0.00	(173,058.23)
5/15/2008	Withdrawal	(15,851,445.00)	0.00	(15,851,445.00)
5/31/2008	Interest Earnings	144,025.17	0.00	144,025.17
6/4/2008	Withdrawal	(144,025.17)	0.00	(144,025.17)
6/18/2008	Transfer from Fund B to Fund A	2,971,827.96	(2,971,827.96)	0.00
6/19/2008	Withdrawal	(2,971,827.96)	0.00	(2,971,827.96)
6/26/2008	Transfer from Fund B to Fund A	1,534,339.99	(1,534,339.99)	0.00
6/26/2008	Withdrawal	(1,534,339.99)	0.00	(1,534,339.99)
6/30/2008	Interest Earnings	122,174.75	0.00	122,174.75
7/3/2008	Transfer from Fund B to Fund A	353,764.77	(353,764.77)	0.00
7/7/2008	Withdrawal	(475,939.52)	0.00	(475,939.52)
7/31/2008	Interest Earnings	126,466.88	0.00	126,466.88
8/5/2008	Withdrawal	(126,466.88)	0.00	(126,466.88)
8/6/2008	Transfer from Fund B to Fund A	106,027.48	(106,027.48)	0.00
8/7/2008	Withdrawal	(106,027.48)	0.00	(106,027.48)
8/31/2008	Interest Earnings	127,905.08	0.00	127,905.08
9/5/2008	Transfer from Fund B to Fund A	94,813.04	(94,813.04)	0.00
9/8/2008	Withdrawal	(222,718.12)	0.00	(222,718.12)
9/25/2008	Withdrawal	(18,290,129.00)	0.00	(18,290,129.00)
9/30/2008	Interest Earnings	114,706.25	0.00	114,706.25
10/6/2008	Withdrawal	(114,706.25)	0.00	(114,706.25)
10/7/2008	Transfer from Fund B to Fund A	119,790.66	(119,790.66)	0.00
10/7/2008	Withdrawal	(119,790.66)	0.00	(119,790.66)
10/31/2008	Interest Earnings	72,876.69	0.00	72,876.69
11/5/2008	Withdrawal	(72,876.69)	0.00	(72,876.69)
11/6/2008	Transfer from Fund B to Fund A	88,696.07	(88,696.07)	0.00
11/10/2008	Withdrawal	(88,696.07)	0.00	(88,696.07)
11/30/2008	Interest Earnings	49,867.82	0.00	49,867.82
11/4/2008	Transfer from Fund B to Fund A	208,996.48	(208,996.48)	0.00
11/5/2008	Withdrawal	(258,864.30)	0.00	(258,864.30)
12/12/2008	Withdrawal	(10,974,077.26)	0.00	(10,974,077.26)
12/23/2008	Withdrawal	(31,702,889.90)	0.00	(31,702,889.90)
1/31/2008	Interest Earnings	22,888.28	0.00	22,888.28
1/7/2009	Withdrawal	(22,888.28)	0.00	(22,888.28)
1/8/2009	Transfer from Fund B to Fund A	80,540.11	(80,540.11)	0.00
1/9/2009	Withdrawal	(80,540.11)	0.00	(80,540.11)
1/31/2009	Interest Earnings	5.09	0.00	5.09
2/6/2009	Transfer from Fund B to Fund A	69,325.66	(69,325.66)	0.00

**ST. LUCIE COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS
SCHEDULE OF SBA ACTIVITY
June 30, 2010**

<u>DATE</u>	<u>ACTIVITY</u>	<u>FUND A</u>	<u>FUND B</u>	<u>TOTAL</u>
2/10/2009	Withdrawal	(69,330.75)	0.00	(69,330.75)
2/28/2009	Interest Earnings	7.21	0.00	7.21
3/6/2009	Transfer from Fund B to Fund A	59,130.71	(59,130.71)	0.00
3/9/2009	Withdrawal	(59,137.92)	0.00	(59,137.92)
3/31/2009	Interest Earnings	4.22	0.00	4.22
4/8/2009	Transfer from Fund B to Fund A	67,286.67	(67,286.67)	0.00
4/9/2009	Withdrawal	(67,290.89)	0.00	(67,290.89)
4/30/2009	Interest Earnings	1.54	0.00	1.54
5/7/2009	Transfer from Fund B to Fund A	83,598.59	(83,598.59)	0.00
5/11/2009	Withdrawal	(83,600.13)	0.00	(83,600.13)
5/31/2009	Interest Earnings	7.95	0.00	7.95
6/5/2009	Transfer from Fund B to Fund A	76,462.13	(76,462.13)	0.00
6/8/2009	Withdrawal	(76,470.08)	0.00	(76,470.08)
6/30/2009	Interest Earnings	3.81	0.00	3.81
7/8/2009	Transfer from Fund B to Fund A	72,384.15	(72,384.15)	0.00
7/9/2009	Withdrawal	(72,387.96)	0.00	(72,387.96)
7/31/2009	Interest Earnings	0.94	0.00	0.94
8/6/2009	Transfer from Fund B to Fund A	83,088.84	(83,088.84)	0.00
8/7/2009	Withdrawal	(83,088.84)	0.00	(83,088.84)
8/31/2009	Admin Charge	(0.94)	0.00	(0.94)
8/31/2009	Interest Earnings	0.96	0.00	0.96
9/4/2009	Transfer from Fund B to Fund A	101,949.50	(101,949.50)	0.00
9/8/2009	Withdrawal	(101,950.46)	0.00	(101,950.46)
9/30/2009	Interest Earnings	4.23	0.00	4.23
10/6/2009	Transfer from Fund B to Fund A	82,069.35	(82,069.35)	0.00
10/7/2009	Withdrawal	(82,073.58)	0.00	(82,073.58)
10/31/2009	Interest Earnings	0.70	0.00	0.70
11/6/2009	Transfer from Fund B to Fund A	68,815.91	(68,815.91)	0.00
11/6/2009	Withdrawal	(68,816.61)	0.00	(68,816.61)
12/7/2009	Transfer from Fund B to Fund A	63,718.44	(63,718.44)	0.00
12/7/2009	Withdrawal	(63,718.44)	0.00	(63,718.44)
12/31/2009	Interest Earnings	0.37	0.00	0.37
1/7/2010	Transfer from Fund B to Fund A	354,784.26	(354,784.26)	0.00
1/8/2010	Withdrawal	(354,784.63)	0.00	(354,784.63)
1/31/2010	Interest Earnings	1.70	0.00	1.70
2/8/2010	Transfer from Fund B to Fund A	87,421.70	(87,421.70)	0.00
2/8/2010	Withdrawal	(87,423.40)	0.00	(87,423.40)
2/28/2010	Interest Earnings	1.42	0.00	1.42
3/5/2010	Transfer from Fund B to Fund A	62,189.20	(62,189.20)	0.00
3/9/2010	Withdrawal	(62,190.62)	0.00	(62,190.62)
3/31/2010	Interest Earnings	1.33	0.00	1.33
4/7/2010	Transfer from Fund B to Fund A	56,581.97	(56,581.97)	0.00
4/8/2010	Withdrawal	(56,583.30)	0.00	(56,583.30)
4/30/2010	Interest Earnings	0.37	0.00	0.37
5/6/2010	Transfer from Fund B to Fund A	73,148.77	(73,148.77)	0.00
5/7/2010	Withdrawal	(73,149.14)	0.00	(73,149.14)
5/31/2010	Interest Earnings	0.56	0.00	0.56
6/4/2010	Transfer from Fund B to Fund A	139,925.69	(139,925.69)	0.00
6/7/2010	Withdrawal	(139,926.25)	0.00	(139,926.25)
6/30/2010	Interest Earnings	3.87	0.00	3.87

Balance

\$3.87	\$4,307,641.06	\$4,307,644.93
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